

Revised List of Approved Securities, Approved Commodities and Approved Banks

In terms of provisions of the Rules, Bye-Laws and Business Rules of the Exchange and in modification to the circular no.: MCX/C&S/222/2018 dated June 08, 2018 and circular no.: MCX/C&S/328/2016 dated September 29, 2016; the members of the Exchange are notified as under:

The revised list of Approved Securities and Approved Commodities acceptable towards Additional Security Deposit as Non-Cash Collaterals / Cash Collaterals; and list of Approved Banks for submitting Bank Guarantees (BGs) and Fixed Deposit Receipts (FDRs) towards Initial Security Deposit/ Additional Margin/ Base Minimum Capital is enclosed as Annexure 1, 2, 3 and 4 to this circular.

➤ Annexure – 1: List of Approved Securities

Sr. No.	Description	Applicable Haircut %	Maximum Limit (Net of Hair-Cut)	Annexure	Collateral Type
1	Shares of one Company (single ISIN)	VaR (As applied by Stock Exchange)	Rs. 25.00 Crore	1.1	Non Cash Collaterals
2	Shares of one Company (single ISIN)	root 2 X VAR rate or 20% whichever is higher (As applied by Stock Exchange)	Rs. 25.00 Crore	1.2	Non Cash Collaterals
3	Shares of one Company (single ISIN)	root 2 X VAR rate or 20% whichever is higher OR root 4 X VAR rate or 40% whichever is higher (As applied by Stock Exchange)	Rs. 5.00 Crore	1.3	Non Cash Collaterals
4	Shares of one Company (single ISIN)		Rs. 2.00 Crore	1.4	Non Cash Collaterals
5	Units of Mutual Fund Schemes Liquid Funds (Single ISIN)	10%	Rs. 5.00 Crore	1.5	Cash Collaterals
6	Units of Mutual Funds Schemes other than Liquid Funds (Single ISIN)	VaR (As applied by Stock Exchange) or 10% whichever is higher	Rs. 5.00 Crore	1.6	Non Cash Collaterals
Total of Shares and Mutual Funds (all ISINs)		For PCM / ITCM	Rs. 200.00 Crore		
		For TCM	Rs. 50.00 Crore		

➤ Annexure – 2 List of Government Securities – Cash Collaterals

➤ Annexure – 3: List of Approved Commodities – Non Cash Collaterals

➤ Annexure – 4: List of Approved Banks

Sr. No.	Description	Annexure
1	Approved Banks for issuance of Bank Guarantees (BGs) and Fixed Deposit Receipts (FDRs)	4.1
2	Approved Banks who have executed Master Agreement with Exchange for issuance of Bank Guarantees (BGs)	4.2

This circular shall be effective from July 9, 2018.

Rajeev Srivastava
Sr. Manager

Encl.: As above

Kindly contact Customer Support Team on 022 – 6649 4040 or send an email at customersupport@mcxindia.com for any clarification.

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